



# Weekly Market Report

## Week 35

Week Ending on Friday, August 28<sup>th</sup>, 2026

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## Weekly Highlights

### Taarifa Completes Acquisition of Controlling Stake in Nation Media Group

Taarifa Ltd has completed the acquisition of 100% of NPRT Holdings Africa Limited from the Aga Khan Fund for Economic Development (AKFED), resulting in the indirect acquisition of a 54.08% controlling stake in Nation Media Group (NMG). The transaction received the necessary regulatory approvals, with the Capital Markets Authorities of Kenya, Tanzania and Uganda granting Taarifa exemptions from the mandatory takeover requirements for NMG's remaining shares. The completion of the transaction marks a change in NMG's controlling shareholder.

### Nedbank Receives CBK Approval to Acquire 66% of NCBA

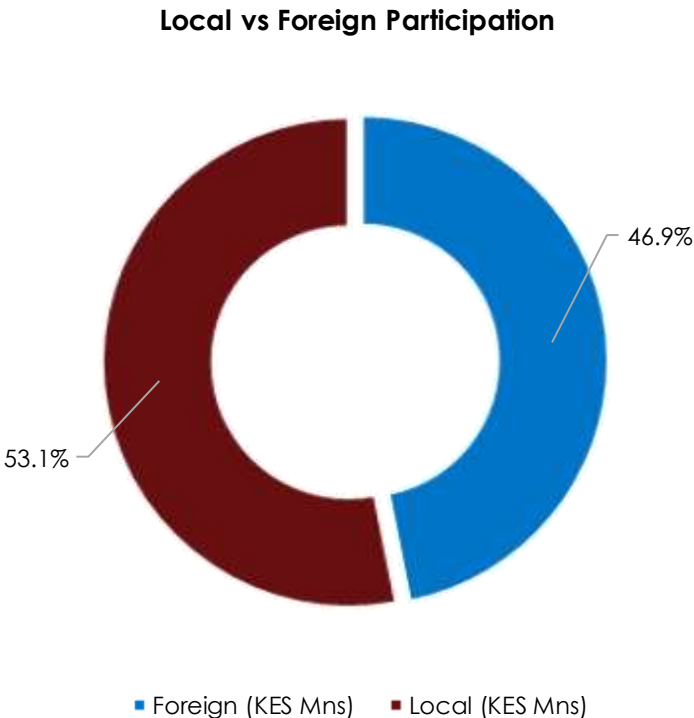
Nedbank Group has received approval from the Central Bank of Kenya (CBK) to acquire up to 66% of NCBA Group, clearing a key regulatory hurdle in the proposed transaction. The approval, granted on 28 August 2026, will enable Nedbank to become the controlling shareholder of NCBA upon completion of the acquisition. The transaction is expected to strengthen Nedbank's presence in East Africa while providing NCBA with access to Nedbank's expertise in areas such as corporate and investment banking, infrastructure finance and wealth management.

### KPC Secures KES 93.7 Billion Crude Oil Contract

Kenya Pipeline Company's subsidiary, Kenya Petroleum Refineries Limited (KPRL), has entered into a 25-year crude oil storage and handling agreement with Gulf Energy E&P B.V., valued at approximately KES 93.68 billion in projected gross revenue over the life of the contract. The agreement is expected to enhance KPRL's revenue generation and strengthen Kenya's position as a regional hub for petroleum storage and logistics.

## Equities Market

### Foreign vs Local Investor Participation



Source: Nairobi Securities Exchange

|                         | Foreign (KES Mns) | Local (KES Mns) |
|-------------------------|-------------------|-----------------|
| Friday, August 28, 2026 | 2,722.6           | 3,083.8         |
| Participation           | 46.9%             | 53.1%           |

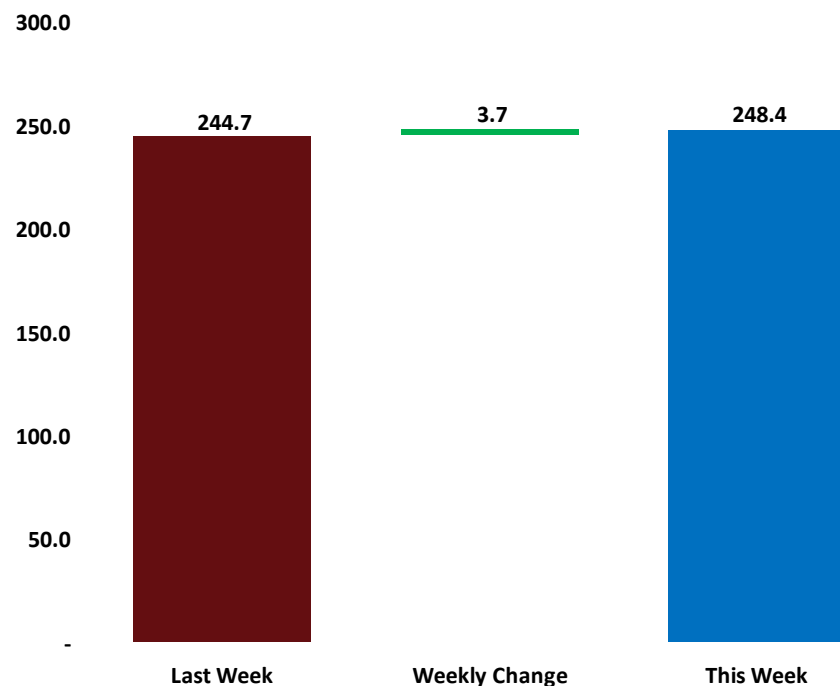
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## Equities Market Commentary

|               | This Week | Past Week | w-o-w Change | YTD Change |
|---------------|-----------|-----------|--------------|------------|
| NSE All Share | 248.4     | 244.7     | 1.5%         | 33.1%      |
| NSE 20        | 4,309.5   | 4,234.1   | 1.8%         | 37.3%      |
| NSE 25        | 6,912.9   | 6,837.1   | 1.1%         | 100.9%     |
| Benchmark     | 1,024.6   | 1,022.0   | 0.3%         | 15.2%      |

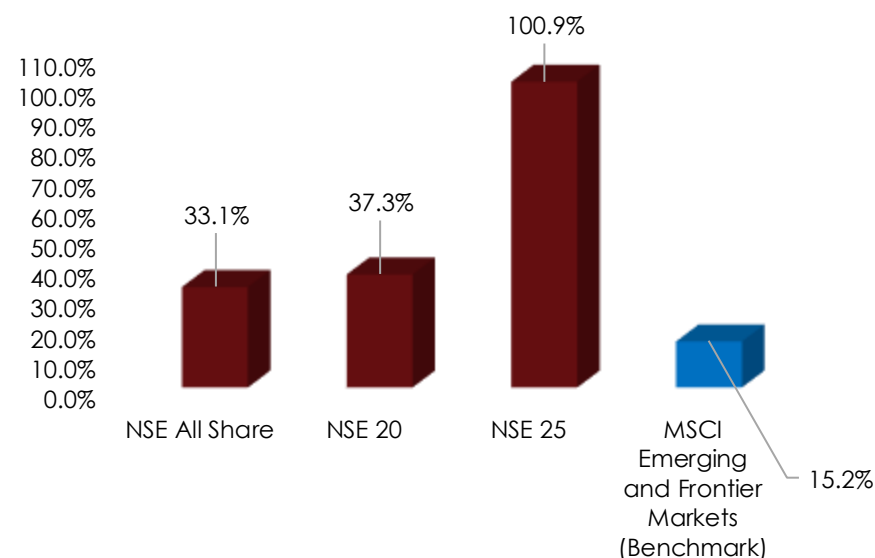
The NSE All Share Index edged up by 1.5%, while the NSE 20 Index and the NSE 25 Index gained by 1.8% and 1.1%, respectively, reflecting improved investor sentiment during the week.

### NSE All Share Index



Source: Nairobi Securities Exchange and Bloomberg

### YTD Index Performance



Source: Nairobi Securities Exchange and Bloomberg

|                                 | This Week | Past Week | w-o-w Change |
|---------------------------------|-----------|-----------|--------------|
| Market Capitalization (KES Bns) | 4,168.3   | 4,106.5   | 1.5%         |
| Volume Traded (Mns)             | 171.9     | 322.0     | -46.6%       |
| Equity Turnover (KES Mns)       | 5,806.0   | 12,445.0  | -53.3%       |

Source: Nairobi Securities Exchange and Bloomberg

The exchange gained by 1.5%, reflecting improved investor sentiment during the week. Trading volumes declined by 46.6%, indicating reduced activity in lower-priced counters, while equity turnover fell by 53.3%, highlighting subdued participation in high-value stocks.

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## Equities Performance

| Top Gainers | Last Week | Previous Week | Weekly Change | QTD    | YTD    |
|-------------|-----------|---------------|---------------|--------|--------|
| AMAC        | 173.25    | 140.00        | 23.8%         | 54.3%  | 140.6% |
| Unga        | 38.90     | 33.90         | 14.7%         | 42.8%  | 67.7%  |
| SKL         | 20.00     | 17.45         | 14.6%         | 105.8% | 143.9% |
| Sanlam      | 10.95     | 9.98          | 9.7%          | 38.6%  | 29.4%  |
| Total       | 48.70     | 44.90         | 8.5%          | 8.7%   | 26.3%  |

Source: Nairobi Securities Exchange

| Top Movers   | Last Week | Previous Week | Turnover (KES Mns) |
|--------------|-----------|---------------|--------------------|
| Safaricom    | 37.85     | 36.35         | 6609.95            |
| Equity Group | 93.25     | 93.50         | 1225.38            |
| KCB          | 93.50     | 93.50         | 932.77             |
| Co-op Bank   | 37.25     | 36.35         | 840.99             |
| KPLC         | 22.10     | 20.95         | 579.39             |

Source: Nairobi Securities Exchange

| Top Losers  | Last Week | Previous Week | Weekly Change | QTD   | YTD    |
|-------------|-----------|---------------|---------------|-------|--------|
| Car General | 234.25    | 374.25        | -37.4%        | 99.4% | 359.3% |
| Carbacid    | 42.60     | 48.25         | -11.7%        | 29.1% | 45.1%  |
| Family Bank | 31.05     | 32.30         | -3.9%         | -     | -      |
| ScanGroup   | 2.03      | 2.11          | -3.8%         | -2.9% | -20.4% |
| TP Serena   | 15.30     | 15.90         | -3.8%         | -1.9% | 4.1%   |

Source: Nairobi Securities Exchange

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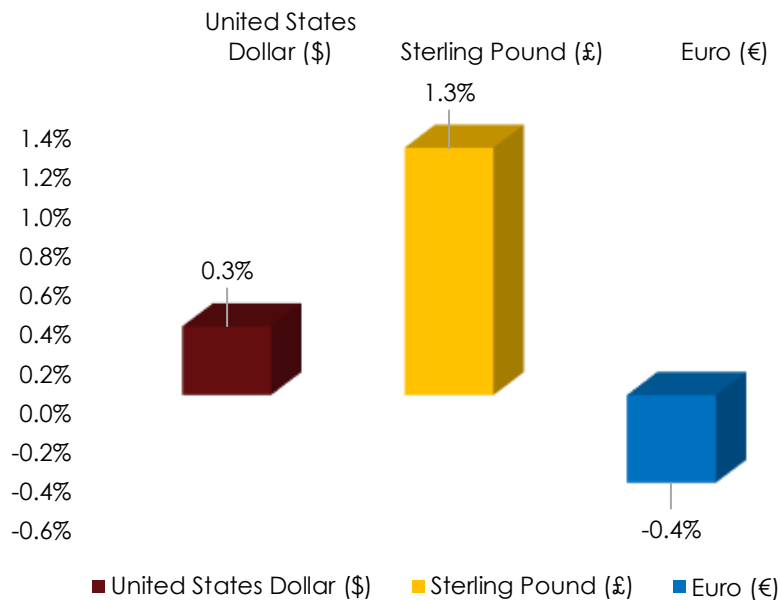
## Exchange Rate

The Kenyan Shilling (KES) stagnated against the US Dollar and appreciated against the British Pound and the Euro by 0.4% and 0.3% respectively. The exchange rates closed at KES 129.5 per Dollar, KES 175.8 per Pound, and KES 150.8 per Euro.

|                          | This Week | Past Week | w-o-w Change | QTD Change | YTD Change |
|--------------------------|-----------|-----------|--------------|------------|------------|
| United States Dollar(\$) | 129.5     | 129.5     | 0.0%         | 0.0%       | 0.3%       |
| Sterling Pound (£)       | 175.8     | 176.5     | -0.4%        | 2.6%       | 1.3%       |
| Euro (€)                 | 150.8     | 151.2     | -0.3%        | 2.2%       | -0.4%      |

Source: Central Bank of Kenya; Positive = KES Depreciation, Negative; KES Appreciation

### YTD Foreign Currency Performance vs KES



Source: Central Bank of Kenya Data

## Global Markets

|                    | This Week | w-o-w Change | YTD Change |
|--------------------|-----------|--------------|------------|
| Dow Jones Index    | 53,560.0  | 0.5%         | 11.4%      |
| S&P 500 Index      | 7,711.8   | 0.5%         | 12.7%      |
| Nasdaq 100 Index   | 29,433.4  | 0.4%         | 16.6%      |
| DAX Index          | 26,570.0  | 1.7%         | 8.5%       |
| FTSE 100 Index     | 10,824.3  | 0.1%         | 9.0%       |
| Eurostoxx 50 Index | 6,485.7   | 0.4%         | 12.0%      |
| Shanghai Composite | 3,952.2   | 1.2%         | -0.4%      |
| Nikkei 225 Index   | 66,405.6  | 0.6%         | 31.9%      |

Source: Bloomberg

Global equity markets posted strong gains over the week, with the S&P 500 edging up by 0.5%, while the Nasdaq-100 and the Dow Jones Industrial Average advanced by 0.4% and 0.5%, respectively. The positive momentum was primarily driven by renewed optimism around artificial intelligence and technology stocks, following strong earnings and outlook from major AI players, particularly Nvidia, which helped reinforce expectations of continued AI-related capital expenditure.

## Commodities

|                  | This Week | w-o-w Change | YTD Change |
|------------------|-----------|--------------|------------|
| Brent Crude Oil  | 89.3      | -5.4%        | 46.8%      |
| Murban Crude Oil | 94.1      | -9.1%        | 53.3%      |
| Gold             | 4,455.1   | -3.2%        | 3.1%       |

Source: Bloomberg

Brent crude declined by 5.4% over the week, while Murban crude oil also dropped by 9.1%, reflecting easing concerns over supply disruptions. Gold prices plunged 3.2%, driven by a more hawkish outlook for U.S. monetary policy following Federal Reserve Chair Kevin Warsh's comments at Jackson Hole, which strengthened expectations of a possible September rate hike, pushing Treasury yields higher and making interest-bearing assets more attractive than gold.

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## Treasury Bill Auction Results

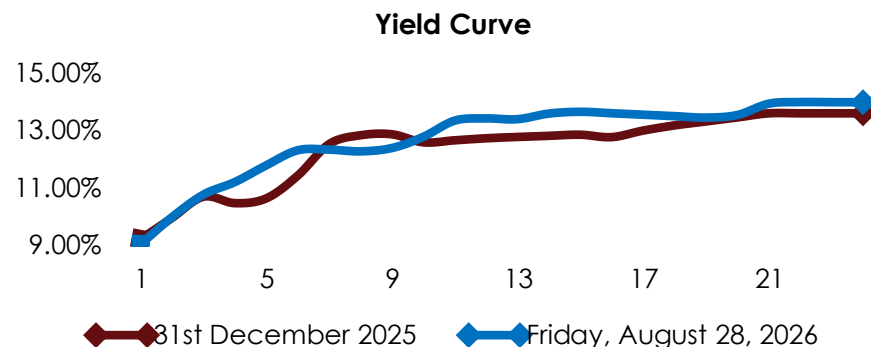
|              | Amount Offered | Bids Received | Subscription | Bids Accepted | Yield | Subscription w-o-w |
|--------------|----------------|---------------|--------------|---------------|-------|--------------------|
| 91-day       | 4.0            | 23.7          | 296.2%       | 23.1          | 8.77% | -37.10%            |
| 182-day      | 10.0           | 26.9          | 268.8%       | 15.1          | 8.94% | 44.71%             |
| 364-day      | 10.0           | 6.2           | 61.6%        | 6.2           | 9.03% | -60.01%            |
| <b>Total</b> | <b>24.0</b>    | <b>56.7</b>   | 202.6%       | <b>44.3</b>   |       | -20.82%            |

Source: Central Bank of Kenya

Treasury bills recorded reduced demand during the week, with the subscription rate easing to 202.63% from 255.90% the previous week. The 91-day paper recorded the highest demand at 296.2%, followed by the 182-day paper at 268.8%, while the 364-day paper registered a lower subscription of 61.6%.

Yields currently stand at 8.77% for the 91-day, 8.94% for the 182-day, and 9.03% for the 364-day paper.

## Nairobi Securities Exchange Yield Curve



Source: NSE Data

## Stock Recommendation

 **KenGen**– Buy

FY2025 profit after tax rose 54.2% to KES 10.48 billion, supported by lower operating and finance costs, with the final dividend increasing to KES 0.90 per share. Although H1 2026 profit after tax declined 20.2% to KES 4.2 billion due mainly to higher depreciation and operating costs following new asset capitalization, net revenue increased 6.2% to KES 24.8 billion while finance costs continued to fall, highlighting the underlying strength of the business. KenGen's dominant position in renewable electricity generation, with more than 93% of its installed capacity coming from renewable sources, also provides exposure to Kenya's rising electricity demand and the country's continued transition towards cleaner energy. The near term earnings pressure remains a key risk, but KenGen's strong renewable energy portfolio, improving cost efficiency and continued reduction in debt provide a solid foundation for future earnings growth. Investors should BUY ahead of the expected recovery in profitability, supported by rising electricity demand, lower financing costs and KenGen's long term expansion in renewable energy.

## Corporate Actions

| Counter         | Corporate Action | Declared Dividend | Date Announced | Book Closure        | Payment Date        |
|-----------------|------------------|-------------------|----------------|---------------------|---------------------|
| EABL            | Final Dividend   | 8.70              | 06-Aug-2026    | 19-Oct-2026         | 31-Oct-2026         |
| BAT             | Interim Dividend | 10.00             | 24-July-2026   | 28-Aug-2026         | 25-Sep-2026         |
| ABSA            | Interim Dividend | 0.50              | 18-Aug-2026    | 18-Sep-2026         | 15-Oct-2026         |
| Stanbic         | Interim Dividend | 1.64              | 06-Aug-2026    | 01-Sep-2026         | 05-Oct-2026         |
| Liberty         | Final Dividend   | 0.50              | 11-Mar-2026    | 15-Jun-2026         | 30-Aug-2026         |
| KCB             | Interim Dividend | 3.00              | 13-Aug-2026    | 02-Sep-2026         | 10-Nov-2026         |
| Laptrust        | Interim Dividend | 0.13              | 31-July-2026   | 14-Aug-2026         | 30-Sep-2026         |
| NCBA            | Interim Dividend | 3.75              | 05-Aug-2026    | 28-Aug-2026         | 08-Sep-2026         |
| StanChart       | Interim Dividend | 8.50              | 19-Aug-2026    | 10-Sep-2026         | 24-Sep-2026         |
| Car and General | Interim Dividend | 1.00              | 13-Aug-2026    | 03-Sep-2026         | 10-Sep-2026         |
| Safaricom       | Final Dividend   | 1.15              | 07-May-2026    | 04-Aug-2026         | 04-Sep-2026         |
| Williamson      | Final Dividend   | 15.00             | 26-Jun-2026    | 31-July-2026        | 02-Sep-2026         |
| Kapchorua       | Final Dividend   | 30.00             | 26-Jun-2026    | 31-July-2026        | 02-Sep-2026         |
| EA Portland     | Final Dividend   | 1.25              | 22-Jun-2026    | Subject to Approval | Subject to Approval |
| B.O.C           | Interim Dividend | 4.00              | 21-Aug-2026    | 21-Sep-2026         | 19-Oct-2026         |

## Counter Statistics

| Agricultural Sector   | Last Price | Weekly Change | QTD          | YTD          | Volume  | P/E         | P/B        | ROE    |
|-----------------------|------------|---------------|--------------|--------------|---------|-------------|------------|--------|
| Eaagads               | 27.45      | -3.2%         | -11.0%       | 33.9%        | -       | 74.4        | 0.7        | 0.9    |
| Kakuzi                | 431.50     | 1.6%          | -1.6%        | 7.3%         | 6,386   | 85.3        | 1.6        | 1.8    |
| Kapchorua Tea         | 338.00     | -0.1%         | -2.4%        | 46.0%        | 4,462   | 18.1        | 1.5        | 7.0    |
| Limuru Tea            | 525.00     | 0.0%          | -2.4%        | 14.1%        | 91      | 46.5        | 9.7        | (34.4) |
| Sasini                | 24.00      | -2.0%         | 2.6%         | 34.5%        | 317,648 | 45.1        | 0.3        | 0.6    |
| Williamson Tea        | 156.25     | -0.2%         | -2.5%        | 4.5%         | 33,344  | 82.2        | 0.6        | 1.5    |
| <b>Sector Average</b> |            | <b>-0.6%</b>  | <b>-2.9%</b> | <b>23.4%</b> |         | <b>58.6</b> | <b>2.4</b> |        |

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| Automobiles Sector | Last Price | Weekly Change | QTD   | YTD    | Volume  | P/E  | P/B | ROE |
|--------------------|------------|---------------|-------|--------|---------|------|-----|-----|
| Car and General    | 234.25     | -37.4%        | 99.4% | 359.3% | 103,482 | 18.1 | 1.7 | -   |

| Banking Sector        | Last Price | Weekly Change | QTD          | YTD          | Volume     | P/E        | P/B        | ROE  |
|-----------------------|------------|---------------|--------------|--------------|------------|------------|------------|------|
| Absa                  | 34.25      | -2.8%         | 6.9%         | 38.7%        | 1,368,271  | 8.5        | 1.9        | 23.3 |
| Bank of Kigali        | 66.75      | 6.0%          | 24.2%        | 57.1%        | 229,279    | -          | -          | 22.7 |
| Diamond Trust Bank    | 187.50     | 8.2%          | 29.3%        | 63.8%        | 711,064    | 4.5        | 0.5        | 11.5 |
| Equity Group          | 93.25      | -0.3%         | 16.6%        | 39.7%        | 7,590,422  | 4.3        | 1.1        | 27.8 |
| Housing Finance       | 11.80      | 0.0%          | 19.4%        | 18.5%        | 3,587,646  | 14.5       | 1.0        | 9.1  |
| I&M                   | 78.25      | -0.9%         | 12.6%        | 84.3%        | 1,050,652  | 7.1        | 1.2        | 18.0 |
| KCB                   | 93.50      | 0.0%          | 18.7%        | 42.2%        | 5,007,234  | 4.4        | 0.8        | 21.5 |
| NCBA                  | 90.50      | 0.0%          | 1.1%         | 7.7%         | 1,364,870  | 6.2        | 1.1        | 19.1 |
| Stanbic Bank          | 288.50     | 4.9%          | 2.9%         | 45.9%        | 205,874    | 8.3        | 1.4        | 18.0 |
| StanChart             | 334.50     | -0.3%         | 2.1%         | 12.5%        | 160,146    | 11.4       | 2.0        | 17.1 |
| The Co-op Bank        | 37.25      | 2.5%          | 8.6%         | 55.5%        | 10,753,457 | 6.5        | 1.3        | 20.5 |
| <b>Sector Average</b> |            | <b>1.6%</b>   | <b>12.9%</b> | <b>42.4%</b> |            | <b>7.6</b> | <b>1.2</b> |      |

| Commercial Sector         | Last Price | Weekly Change | QTD   | YTD    | Volume    | P/E  | P/B  | ROE       |
|---------------------------|------------|---------------|-------|--------|-----------|------|------|-----------|
| Eveready                  | 1.06       | 3.9%          | -1.9% | -22.6% | 1,177,991 | -    | -    | -         |
| Express Kenya             | 7.22       | 2.6%          | 0.0%  | -2.4%  | 37,937    | -    | 0.7  | (28.3)    |
| Longhorn                  | 2.88       | 0.0%          | 0.7%  | -0.7%  | 83,697    | -    | 98.5 | (1,001.0) |
| Nairobi Business Ventures | 1.35       | 0.0%          | 1.5%  | -8.2%  | 65,074    | 87.0 | 1.1  | (8.6)     |
| Nation Media Group        | 13.40      | 1.9%          | 5.1%  | 16.0%  | 315,801   | 7.8  | 0.4  | (9.1)     |

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|                       |       |              |             |             |         |             |             |         |
|-----------------------|-------|--------------|-------------|-------------|---------|-------------|-------------|---------|
| Sameer                | 18.10 | 0.0%         | 16.8%       | 27.0%       | 276,564 | 18.4        | 5.0         | 31.4    |
| Standard Group        | 6.26  | -0.3%        | 6.8%        | 3.6%        | 13,068  | -           | 20.8        | (183.9) |
| TPS East Africa       | 15.30 | -3.8%        | -1.9%       | 4.1%        | 33,015  | 5.5         | 0.4         | 6.8     |
| Uchumi                | 1.48  | -1.3%        | -12.4%      | 43.7%       | 997,636 | 148.0       | -           | -       |
| WPP Scangroup         | 2.03  | -3.8%        | -2.9%       | -20.4%      | 390,133 | 59.6        | 0.2         | (17.1)  |
| <b>Sector Average</b> |       | <b>-0.1%</b> | <b>1.2%</b> | <b>4.0%</b> |         | <b>54.4</b> | <b>15.9</b> |         |

| Construction Sector   | Last Price | Weekly Change | QTD         | YTD          | Volume  | P/E        | P/B        | ROE    |
|-----------------------|------------|---------------|-------------|--------------|---------|------------|------------|--------|
| Bamburi               | 54.00      | 0.0%          | 0.0%        | 0.0%         | 1,500   | 13.8       | 0.8        | 11.4   |
| Crown Paints          | 62.50      | -0.8%         | 3.7%        | 14.7%        | 8,020   | 8.9        | 2.1        | 25.7   |
| E.A. Cables           | 1.71       | 0.0%          | 0.0%        | 0.0%         | 516,460 | -          | 1.7        | (53.3) |
| E.A. Portland         | 118.25     | 0.9%          | 28.2%       | 60.9%        | 9,932   | 5.6        | 0.5        | 9.8    |
| <b>Sector Average</b> |            | <b>0.0%</b>   | <b>8.0%</b> | <b>18.9%</b> |         | <b>9.4</b> | <b>1.3</b> |        |

| Energy Sector         | Last Price | Weekly Change | QTD         | YTD          | Volume    | P/E        | P/B        | ROE     |
|-----------------------|------------|---------------|-------------|--------------|-----------|------------|------------|---------|
| KenGen                | 10.95      | -1.8%         | 12.2%       | 19.3%        | 8,288,312 | 7.7        | 0.3        | 3.3     |
| Kenya Power           | 22.10      | 5.5%          | 28.9%       | 62.5%        | 7,849,912 | 1.7        | 0.4        | 23.1    |
| Total Kenya           | 48.70      | 8.5%          | 8.7%        | 26.3%        | 305,612   | 13.1       | 0.3        | 6.5     |
| Umeme                 | 6.44       | -3.3%         | -12.5%      | -17.6%       | 294,785   | -          | -          | (158.5) |
| <b>Sector Average</b> |            | <b>2.2%</b>   | <b>9.3%</b> | <b>22.6%</b> |           | <b>7.5</b> | <b>0.3</b> |         |

| Insurance Sector | Last Price | Weekly Change | QTD   | YTD    | Volume    | P/E | P/B | ROE  |
|------------------|------------|---------------|-------|--------|-----------|-----|-----|------|
| Britam           | 18.60      | 2.2%          | 48.2% | 104.4% | 463,910   | 8.6 | 1.4 | 17.2 |
| CIC              | 4.80       | 1.7%          | 5.7%  | 5.0%   | 1,324,742 | 4.6 | 1.2 | 29.0 |

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|                       |        |             |              |              |            |            |            |      |
|-----------------------|--------|-------------|--------------|--------------|------------|------------|------------|------|
| Jubilee               | 402.50 | -2.2%       | 11.6%        | 20.1%        | 64,465     | 5.0        | 0.5        | 11.2 |
| Kenya Re              | 3.94   | 6.8%        | 18.3%        | 30.9%        | 15,384,396 | 4.8        | 0.3        | 7.5  |
| Liberty               | 9.42   | 0.2%        | 5.4%         | -6.7%        | 188,129    | 8.0        | 0.5        | 4.5  |
| Sanlam Kenya          | 10.95  | 9.7%        | 38.6%        | 29.4%        | 486,325    | 0.4        | 0.1        | 15.8 |
| <b>Sector Average</b> |        | <b>3.1%</b> | <b>21.3%</b> | <b>30.5%</b> |            | <b>5.2</b> | <b>0.7</b> |      |

| Investment Sector     | Last Price | Weekly Change | QTD         | YTD         | Volume    | P/E         | P/B        | ROE |
|-----------------------|------------|---------------|-------------|-------------|-----------|-------------|------------|-----|
| Centum                | 17.45      | 0.9%          | 20.3%       | 26.0%       | 1,059,909 | 15.6        | 0.2        | 3.3 |
| Home Afrika           | 1.11       | -3.5%         | -17.8%      | -17.2%      | 1,792,159 | 10.1        | -          | -   |
| Olympia               | 7.96       | -0.3%         | 13.7%       | -3.2%       | 58,595    | 139.5       | 0.3        | 0.2 |
| TransCentury          | 1.12       | 0.0%          | 0.0%        | 0.0%        | 1,030,472 | -           | -          | -   |
| <b>Sector Average</b> |            | <b>-0.7%</b>  | <b>4.1%</b> | <b>1.4%</b> |           | <b>55.1</b> | <b>0.2</b> |     |

| Investment Services Sector  | Last Price | Weekly Change | QTD   | YTD   | Volume    | P/E | P/B | ROE  |
|-----------------------------|------------|---------------|-------|-------|-----------|-----|-----|------|
| Nairobi Securities Exchange | 27.55      | 4.2%          | 40.6% | 36.0% | 3,585,934 | 8.4 | 2.5 | 34.9 |

| Manufacturing Sector     | Last Price | Weekly Change | QTD   | YTD   | Volume  | P/E  | P/B | ROE   |
|--------------------------|------------|---------------|-------|-------|---------|------|-----|-------|
| BOC Kenya                | 192.00     | -0.3%         | 12.9% | 51.2% | 13,250  | 11.9 | 1.7 | 15.2  |
| British American Tobacco | 562.00     | -0.5%         | 2.6%  | 22.4% | 144,794 | 10.5 | 4.5 | 39.1  |
| Carbacid                 | 42.60      | -11.7%        | 29.1% | 45.1% | 279,612 | 10.5 | 2.1 | 21.4  |
| EABL                     | 279.25     | 0.8%          | 3.8%  | 6.2%  | 270,760 | 13.7 | 6.4 | 59.3  |
| Flame Tree               | 2.24       | 5.2%          | 17.9% | 42.7% | 423,398 | 6.1  | 0.2 | (1.2) |

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|                       |       |             |              |              |        |              |            |      |
|-----------------------|-------|-------------|--------------|--------------|--------|--------------|------------|------|
| Kenya Orchards        | 70.00 | 0.0%        | 0.0%         | 0.0%         | 100    | 760.1        | 9.2        | 6.7  |
| Unga Group            | 38.90 | 14.7%       | 42.8%        | 67.7%        | 49,855 | 0.6          | 0.8        | 15.9 |
| <b>Sector Average</b> |       | <b>1.2%</b> | <b>15.6%</b> | <b>33.6%</b> |        | <b>116.2</b> | <b>3.6</b> |      |

| Telecommunications Sector | Last Price | Weekly Change | QTD   | YTD   | Volume     | P/E  | P/B | ROE  |
|---------------------------|------------|---------------|-------|-------|------------|------|-----|------|
| Safaricom                 | 37.85      | 4.1%          | 11.2% | 33.5% | 71,375,573 | 15.9 | 7.5 | 50.5 |

## Top 10 Dividend Yield

|                | Last Price | Dividend Yield |
|----------------|------------|----------------|
| Williamson Tea | 156.25     | 9.6%           |
| Kapchorua      | 338.00     | 8.9%           |
| KenGen         | 10.95      | 8.2%           |
| Total Kenya    | 48.70      | 7.1%           |
| Bank of Kigali | 66.75      | 7.0%           |
| The Coop Bank  | 37.25      | 6.7%           |
| Equity Bank    | 93.25      | 6.2%           |
| Liberty Kenya  | 9.42       | 5.3%           |
| Safaricom      | 37.85      | 5.3%           |
| Diamond Trust  | 187.50     | 4.8%           |

## Agricultural

|                | Last Price | Dividend Yield |
|----------------|------------|----------------|
| Eaagads        | 27.45      | 0.0%           |
| Kakuzi         | 431.50     | 3.7%           |
| Kapchorua      | 338.00     | 8.9%           |
| Limuru Tea     | 525.00     | 0.0%           |
| Sasini         | 24.00      | 0.0%           |
| Williamson Tea | 156.25     | 9.6%           |

## Automobile

|                 | Last Price | Dividend Yield |
|-----------------|------------|----------------|
| Car and General | 234.25     | 0.4%           |

## Banking

|                 | Last Price | Dividend Yield |
|-----------------|------------|----------------|
| Absa            | 34.25      | 1.5%           |
| Bank of Kigali  | 66.75      | 7.0%           |
| Diamond Trust   | 187.50     | 4.8%           |
| Equity Bank     | 93.25      | 6.2%           |
| Housing Finance | 11.80      | 0.0%           |
| I&M             | 78.25      | 4.8%           |
| KCB             | 93.50      | 3.2%           |
| NCBA            | 90.50      | 4.1%           |
| Stanbic         | 288.50     | 0.6%           |
| StanChart       | 334.50     | 2.5%           |
| The Coop Bank   | 37.25      | 6.7%           |

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## Commercial and Services

|                    | Last Price | Dividend Yield |
|--------------------|------------|----------------|
| Eveready           | 1.06       | 0.0%           |
| Express Kenya      | 7.22       | 0.0%           |
| Longhorn           | 2.88       | 0.0%           |
| NBV                | 1.35       | 0.0%           |
| Nation Media Group | 13.40      | 0.0%           |
| Sameer             | 18.10      | 0.0%           |
| Standard Group     | 6.26       | 0.0%           |
| TP Serena          | 15.30      | 2.3%           |
| Uchumi             | 1.48       | 0.0%           |
| ScanGroup          | 2.03       | 0.0%           |

## Construction and Allied

|               | Last Price | Dividend Yield |
|---------------|------------|----------------|
| Bamburi       | 54.00      | 0.0%           |
| Crown Paints  | 62.50      | 4.8%           |
| E.A. Cables   | 1.71       | 0.0%           |
| E.A. Portland | 118.25     | 1.1%           |

## Energy and Petroleum

|             | Last Price | Dividend Yield |
|-------------|------------|----------------|
| KenGen      | 10.95      | 8.2%           |
| Kenya Power | 22.10      | 1.4%           |
| Total Kenya | 48.70      | 7.1%           |
| Umeme       | 6.44       | 0.0%           |

## Insurance

|               | Last Price | Dividend Yield |
|---------------|------------|----------------|
| Britam        | 18.60      | 0.0%           |
| CIC           | 4.80       | 2.7%           |
| Jubilee       | 402.50     | 0.5%           |
| Kenya Re      | 3.94       | 3.8%           |
| Liberty Kenya | 9.42       | 5.3%           |
| Sanlam        | 10.95      | 0.0%           |

## Investment

|              | Last Price | Dividend Yield |
|--------------|------------|----------------|
| Centum       | 17.45      | 4.5%           |
| Home Afrika  | 1.11       | 0.0%           |
| Olympia      | 7.96       | 0.0%           |
| TransCentury | 1.12       | 0.0%           |

## Investment Services

|     | Last Price | Dividend Yield |
|-----|------------|----------------|
| NSE | 27.55      | 3.6%           |

## Manufacturing & Allied

|                          | Last Price | Dividend Yield |
|--------------------------|------------|----------------|
| BOC                      | 192.00     | 2.1%           |
| British American Tobacco | 562.00     | 1.8%           |
| Carbacid                 | 42.60      | 2.3%           |
| EABL                     | 279.25     | 3.1%           |
| Flame Tree               | 2.24       | 0.0%           |
| Kenya Orchards           | 70.00      | 0.0%           |
| Unga Group               | 38.90      | 0.0%           |

## Telecommunications

|           | Last Price | Dividend Yield |
|-----------|------------|----------------|
| Safaricom | 37.85      | 5.3%           |

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